2020 HMSA **FINANCIAL REPORT**

CONDENSED HMSA BALANCE SHEET*

Dec. 31, 2020

WHAT HMSA OWNS

Cash and short-term investments		$ 701,120
Investments		
Bonds	$ 203,929	
Mutual funds	243,363	
Real estate	101,250	
Investment in subsidiaries	21,331	
Other investments	24,824	
Total investments		$ 594,697
Receivables		240,781
Deferred income taxes		18,857
Income tax receivable		16,700
Electronic data processing equipment, net		4,791
Other assets		51,916
Total assets		$1,628,862

WHAT HMSA OWES

Estimated member claims outstanding	$ 282,270
Membership dues collected in advance	67,207
Accrued expenses	395,177
Provision for experience rating	113,483
Premium deficiency reserve	30,000
Other liabilities	21,417
Total liabilities	909,554

RESOURCES AVAILABLE FOR THE PROTECTION OF MEMBERS

Total resources available for the protection of members	719,308
Total liabilities and resources	$1,628,862

CONDENSED HMSA STATEMENT OF OPERATIONS*

Year ended Dec. 31, 2020

Member premiums		$3,666,479	100.0%
Member benefits			
Medical and hospital claims	$3,057,542		83.4%
Claims adjustment expenses	127,479		3.5%
Total member benefits	3,185,021		86,9%
General administrative expenses	446,767		12.2%
Total expenses		3,631,788	99.1%
Net operating income		34,691	0.9%
Net investment income and other expense		6,473	0.2%
Income before income tax expense		41,164	1.1%
Income tax expense		72,971	2.0%
Net loss		$ (31,807)	-0.9%

hmsa

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*Statutory basis (in thousands)

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