2019 HMSA **FINANCIAL REPORT**

CONDENSED HMSA BALANCE SHEET*

Dec. 31, 2019

WHAT HMSA OWNS

Cash and short-term investments		$ 521,279
Investments		
Bonds	$ 183,036	
Mutual funds	217,047	
Real estate	104,228	
Investment in subsidiaries	44,952	
Other investments	30,384	
Total investments		$ 579,647
Receivables		233,194
Deferred income taxes		18,082
Income tax receivable		10,687
Electronic data processing equipment, net		7,249
Other assets		46,179
Total assets		$ 1,416,317

WHAT HMSA OWES

Estimated member claims outstanding	$ 310,014
Membership premiums collected in advance	63,570
Accrued expenses	323,057
Provision for experience rating	33,303
Premium deficiency reserve	10,000
Other liabilities	19,710
Total liabilities	759,654

RESOURCES AVAILABLE FOR THE PROTECTION OF MEMBERS

Total resources available for the protection of members	656,663
Total liabilities and resources	$ 1,416,317

CONDENSED HMSA STATEMENT OF OPERATIONS*

Year ended Dec. 31, 2019

Member premiums		$ 3,507,439	100.0%
Member benefits			
Medical and hospital claims	$ 3,124,520		89.1%
Claims adjustment expenses	127,892		3.6%
Total member benefits	3,252,412		92.7%
General administrative expenses	211,010		6.0%
Total expenses		3,463,422	98.7%
Net operating income		44,017	1.3%
Net investment income and other expenses		17,491	0.5%
Income before income tax benefit		61,508	1.8%
Income tax benefit		(1,210)	0.0%
Net income		$ 62,718	1.8%

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*Statutory basis (in thousands)

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